



Virginia Information Technologies Agency



# Information Technology Investment Board *Executive Evaluation & Governance Committee Report*

July 19, 2006

**expect the best**



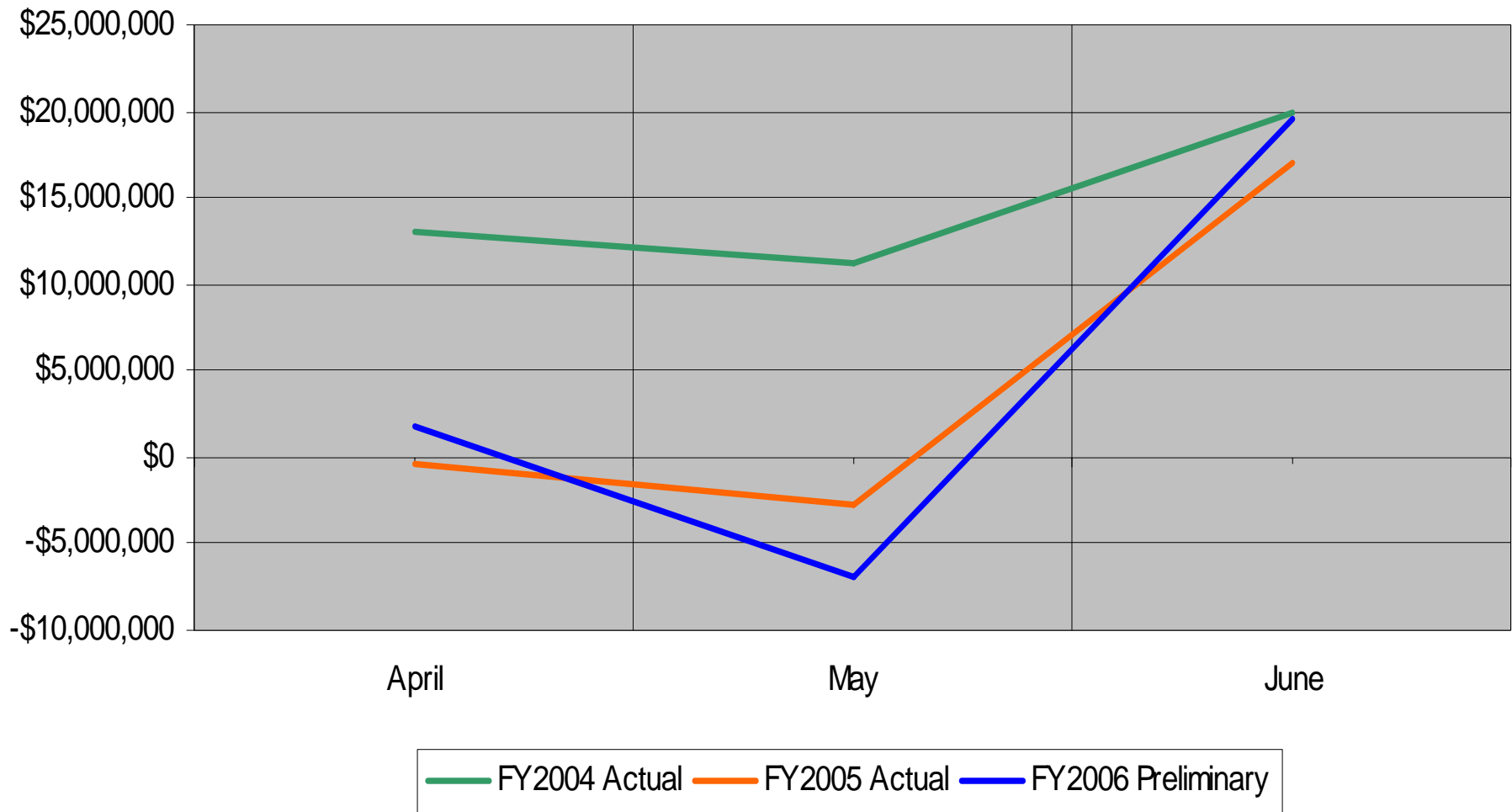
## FY 2006 Financial Results

As of May 31, 2006

	FY06 Adjusted Budget	FY06 Actual YTD Results
Revenues, including transfers in	\$296,050,223	265,978,084
Expenses, including transfers out	294,043,960	255,659,576
Net change	2,006,263	10,318,508
Ending retained earnings		64,429,013



## VITA ISF Cash at monthly closing





## VITA Indirect Costs FY03-FY07

	FY03	FY04	FY05	FY06	FY07
Total Indirect Costs	\$17,814,763	\$19,329,736	\$24,034,491	\$24,003,903	\$24,190,194
Total Direct Costs	\$96,071,407	\$93,857,542	\$175,338,429	\$208,176,242	\$229,629,806
Total Expenses	\$113,886,170	\$113,187,278	\$199,372,920	\$233,040,705	\$253,820,000
Percentage Indirect	15.6%	17.1%	12.1%	10.3%	9.5%
Percentage Direct	84.4%	82.9%	87.9%	89.7%	90.5%
Total	100.0%	100.0%	100.0%	100.0%	100.0%